A Study of Industrial Development and employee

DR.S.M. Prasad

**Dr. Aravind Prasad** 

Pune

ISSN NO: 2249-3034

Hutatma Rajguru Mahavidyalaya, Research Guide,

Rajgurunagar . Shri Siddhivinayak mahila

Mahavidyalaya Karvenagar

Research Scholar H.V. DESAI College

Commerce, Arts And Science Pune.

**ABSTRACT-**

Industrial development is important for every country Business technology, Government, Workers These factors are included in this and there are many benefits of industrial development, which creates a large number of jobs. The domestic market is developing Industrial development faces challenges such as regulatory reforms, skills and education as well as lack of infrastructure, and employees are an important factor in industrial development.

Industrial development is important for every country and it helps in increasing the national income of the country Industrial development increases productivity and customer satisfaction Business reputation and employee centric culture Develop Industrial development creates a large number of jobs And the establishment of various foreign companies generates a large amount of foreign exchange and develops the domestic market, so industrial development has an important place for every country.

**Key words**- Industrial Development, Productivity, Employee, Employee contribution

### Research methodology -

The research is a literature based study investigation the current issue paralarally we also relied on secondary data from various journals authentic websides and internet.

### **Object**

- 1) To understand concept of Industrial Development
- 2) To understand why employee is important in industry
- 3) To understand Benefits of industrial development

#### Introduction

Industrial development in India began in 1854 with the establishment of a modern cotton textile mill at Bombay. Economic growth and government-aided research grants driven by international competition Industries. Government to enhance the country's innovation system by advancing technology-focused industries through cooperation between universities and research institutes. Government some guidelines for the development of technology-focused industries from limited resources. The concept of innovation has long been used for the development of the industry.

In short, industrial development is the use and analysis of the effects of the four factors of business ,technology ,government and labour, the success of an industrial project depends on the effectiveness of these four factors, natural factors are available according to different regions and accordingly industries are coming into existence in different places, which raises the standard of living of the people, increases the per capita income. This is called industrial development, unemployment, Poverty, Hunger.

Building and growing industries in the economy using new technologies is meant to increase employment and business output and increase profitability.

India's adoption of liberalisation privatization and globalization in 1991 has paved the way for industrial expansion, foreign direct investment has increased significantly, many multinational companies have been formed and the number of domestic industries has increased.

# Benefits of industrial development

- 1) A pool of skilled and skilled workers has been created in the country, which is leading to the establishment of foreign companies in India.
- 2) India has created a huge domestic market and automobiles electronic consumers are being attracted to invest in the pharmaceutical products sector.
- 3) The growth of the information technology and business process outsourcing sector has been boosted.

India is the largest producer of two-wheelers, three-wheelers and passenger vehicles India has made progress in the renewable energy sector. The government has given a boost to solar and wind energy, which has expanded the investment potential in this sector.

## **Challenges in Industrial Development**

- 1) **Infrastructure development**. India lacks transport, network, power supply ,logistics facilities and needs to provide infrastructure
- 2) **Skills and Education** There is a need to implement employee education skills programs for the high number of employees in India and fewer employees with skills.
- 3) **Regulatory reforms**: The government has drastically changed the business environment and at the same time regulatory reforms are required.

The government is playing an important role in industrial development, including formulating policies, financial incentive subsidies Establishment of special economic

zones, skill development, research and development and attracting investment in key sectors.

#### worker

A person working for a company or industry is called a worker

Every person who performs physical and mental labor in exchange for material and material form is called a worker.

# Employees' contribution to industrial development

1) **Productivity**-Employees work to bring new ideas to reality New goods and services Create new goods and services Boost growth The business works effectively and efficiently Due to employees, the business works effectively and efficiently Employee productivity and effectiveness are related to the success of the company.

# 2) Customer satisfaction

Employees work to provide excellent service to customers Customer needs are solved by understanding their grievance problems Accurate information is sent to customers on time Employees work to build trust in customers' business So employees should develop motivation training and create a positive environment.

## 3) Reputation

Company's employee customer shareholders impact the company's reputation and impact Employees are trained and treated with respect, create positive brands Can enhance positive customer experience

## 4) Employee-centric culture

Employees have a vital place in success and challenging and fulfilling work Regular and positive feedback Adherence to high ethical standards such as member participation in decision-making makes the business successful.

## 5) Inclusion

Accommodating employees creates a positive workplace environment The organization's value on workplace culture Increases the value of the organization on workplace culture The importance of customer and employee happiness creates an environment that promotes productivity By investing in employee training development, business can create an employee-centric work environment by investing in employee training development.

### Conclusion

Industrial development is important for every country and it helps in increasing the national income of the country Industrial development increases productivity and customer satisfaction Business reputation and employee centric culture Develop Industrial development creates a large number of jobs And the establishment of various foreign companies generates a large amount of foreign exchange and develops the domestic market, so industrial development has an important place for every country.

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